AGENCY: 0180 Arkansas Northeastern College   **ACT#:** 1599   **SECTION#:** 6

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)	EXECUTIVE RECOMMENDATION

INSTITUTION REQUEST

FUND BALANCES. The Board of Trustees in its official governing capacity charged with the management or control of the institution of higher learning and the President or Chancellor as the Chief Executive shall certify to the Chief Fiscal Officer of the State and the Legislative Council that as of December 31 of each year that sufficient appropriations and funds are available, or will become available, to meet all current and anticipated obligations during the fiscal year for the payment of the obligations when they become due.

This certification, signed by the Chair of the Board of Trustees and the President or Chancellor will be forwarded by February 28 of each year or upon release of the previous year's audit by Legislative Audit to the Chief Fiscal Officer of the State and the Legislative Council accompanied by the Board approved published annual financial statement for the preceding fiscal year.

The provisions of this section shall be in effect only from July 1, 2003 2005 through June 30, 2005 2007.

AGENCY: 0180 Arkansas Northeastern College   **ACT#:** 1687   **SECTION#:** 2

CURRENT SPECIAL LANGUAGE (WITH AGENCY REQUEST)	EXECUTIVE RECOMMENDATION
SALARY EQUITY. In that funding for and achievement of salary equity among employees of Cotton Boll Technical Institute and Arkansas Northeastern College is essential for the successful merger of Cotton Boll Technical Institute into the Arkansas Northeastern College, salary equity in addition to incremental funding increases comparable to other institutions of higher education shall be provided under the Revenue Stabilization Act. The provisions of this section shall be in effect only from July 1, 2003 2005 through June 30, 2005 2007.	INSTITUTION REQUEST